

**Northwest Florida State College**  
**Comparison of Budgeted Revenue and Expenses to Actual - Unrestricted**  
**March 31, 2025 - FY Benchmark of 75%**

REVENUE	Budget	Revenues to Date	Revenue to Date %	Budget Variance Over/(Under)	NOTES
<b>Public Funds</b>					
State Appropriation ( <i>Program, Performance, &amp; Lottery</i> )	30,711,285	21,662,525	70.54%	(9,048,760)	
Tuition				-	
<i>Fall</i>	4,087,846	4,177,377	102.19%	89,531	
<i>Spring</i>	4,036,622	3,954,422	97.96%	(82,200)	
<i>Summer</i>	1,356,413	(15,466)	-1.14%	(1,371,879)	
<i>Exemptions and Fee Waivers</i>	(2,374,562)	(2,741,878)	115.47%	(367,316)	
Out of State Fees (Net Waivers)				-	
<i>Fall</i>	460,874	378,320	82.09%	(82,554)	
<i>Spring</i>	409,665	304,930	74.43%	(104,735)	
<i>Summer</i>	153,624	(3,565)	-2.32%	(157,189)	
<i>Exemptions and Fee Waivers</i>	(263,840)	(437,515)	165.83%	(173,675)	
Student Fees ( <i>Net Waivers of \$447,974</i> )	1,990,013	1,923,507	96.66%	(66,506)	
Dual Enrollment - Public Schools	1,501,211	984,111	65.55%	(517,100)	
Dual Enrollment - Private Schools	556,825		0.00%	(556,825)	
<b>Sales &amp; Service</b>					
Use of College Facilities	187,290	122,322	65.31%	(64,968)	
Interdepartmental Sales ( <i>Graphic Services</i> )	38,500	23,743	61.67%	(14,757)	
Other Sales & Services	14,600	25,443	174.27%	10,843	
<b>Other Income/Reimb</b>					
Interest and Dividends	350,000	329,472	94.13%	(20,528)	
Other (Misc. Income, etc.)	67,675	30,783	45.49%	(36,892)	
Proceeds from Sale of Surplus Property	30,000	45,432	151.44%	15,432	
Support From NWFSC Foundation	541,184	417,971	77.23%	(123,213)	
Transfers-In ( <i>CHS Capital Outlay &amp; Admin Payroll due to College</i> )	2,525,000	287,556	11.39%	(2,237,444)	Transfer at Year-End
<b>Total Fund 1 Revenues</b>	<b>46,380,225</b>	<b>31,469,489</b>	<b>67.85%</b>	<b>(14,910,736)</b>	

EXPENSES			Expenses to Date	Budget Variance
	Budget	Expenses to Date	%	Over/(Under)
<b>Functional Expense Classification</b>				
Instruction ( <i>Direct Instructional Expense</i> )	12,910,875	10,987,491	85.10%	(1,923,384)
Academic Affairs ( <i>Academic Administration, including VP, Library, Center Directors</i> )				
Academic Support	3,016,177	2,639,097	87.50%	(377,080)
Staff/Program Development	236,000	75,329	31.92%	(160,671)
Student Success ( <i>Student Success, Athletics, &amp; Student Theater</i> )	6,365,819	3,238,970	50.88%	(3,126,849)
Institutional Support Services ( <i>Admin, IT, Strategic Communications</i> )	12,671,657	7,799,275	61.55%	(4,872,382)
Utilities	2,049,987	1,228,260	59.92%	(821,727)
Maintenance & Operations ( <i>Plant &amp; Police Operations</i> )	7,323,460	4,058,744	55.42%	(3,264,716)
Transfers - Out - Fund 8 ( <i>Debt service Fund Transfers</i> )	1,806,250	1,354,686	75.00%	(451,564)
<b>Total Fund 1 Expenses</b>	<b>46,380,225</b>	<b>31,381,852</b>	<b>67.66%</b>	<b>(14,998,373)</b>

Revenues to Date less Expenses to Date

87,637

**Summary Data**  
**March 31, 2025 - FY Benchmark of 75%**

**Trending Summary**

<u>FISCAL YEAR</u>	2025	2024	2023	2022	2021
<i>Total Revenues</i>	31,469,489	31,876,828	26,557,299	24,514,596	22,177,461
<i>% of Budget</i>	67.85%	63.47%	58.43%	50.66%	52.74%
<i>Total Expenses</i>	31,381,852	29,096,526	26,469,601	25,343,484	23,729,194
<i>% of Budget</i>	67.66%	55.72%	54.78%	54.37%	53.07%
<i>Net Profit (Loss)</i>	87,637	2,780,302	87,698	-828,888	-1,551,733

**Interest Earnings Summary**

<b>Total Interest Earned - Fiscal Year to Date</b>	<b>\$</b>	<b>379,799</b>
<b>Balance of State Board of Administration Investment Account</b>	<b>\$</b>	<b>6,427,173</b>
<b>Current Participant Return Rate:</b>		<b>4.51%</b>

**Analysis Notes**

- Lottery revenue will start in February and run through June